

**MEMON HEALTHCARE PRIVATE LIMITED**  
**RAIPUR (C.G.)**

**AUDITED STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED ON**

**31<sup>ST</sup> MARCH 2025**

**VIKAS K JAIN**  
**Chartered Accountant**

**SAMVAD & ASSOCIATES**

**Chartered Accountants**

**1<sup>st</sup> Floor, Marudhar Complex,  
Shyam Talkies Chowk, Budhapara,  
RAIPUR (C.G.) – 492 001**

**Ph.: 0771-4051222, 93010-35111  
samvadca@gmail.com**

**Independent Auditors Report**

To,  
The Members of  
Memon Healthcare Private Limited

**Report on the Audit of Standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone Financial Statements of **Memon Healthcare Private Limited ("the Company")**, which comprise the Balance Sheet as at **31<sup>st</sup> March 2025**, the Statement of Profit and Loss, the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, its cash flows and the changes in Equity for the year ended on that date.

**Basis of Opinion**

We conducted our audit of the accompanying Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

**Information other than the Financial Statements and Auditors' Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or

the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued and amended by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement, Statement of Changes in Equity, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended;
- e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the Internal Financial Controls with reference to Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the

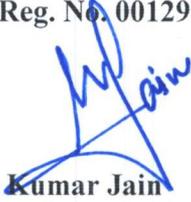
company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

i) With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, SAMVAD & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 00129C

  
Vikas Kumar Jain  
Partner  
Membership No. 078420  
UDIN: 25078420BMJIVC8815



Place: Raipur  
Date: 30/08/2025

**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal &Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31,2025:

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- 1) (a) (i)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
  
(ii)The company is having intangible asset. Therefore, the provision of clause(i)(a)(b) of paragraph 3 of the order are applicable to the company.
- (b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of one years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the book’s records and the physical fixed assets have been noticed.
- (c) There are immovable properties (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) held in the name of the company. Further there is also no immovable property which is held by the company but its title deed is not in the name of the company.

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company
NIL	NIL	NIL	NIL	NIL	NIL

- (d) The company has not revalued its Property, Plant and Equipment (Including Right of use assets) or intangible assets or both during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
  - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company
- 2) (a) The management has conducted the physical verification of inventory in a phased manner,

designed to cover all the items over a period of one years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, the Inventory has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

- (b) No point of time during the year the company has sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- 3) As per the information and details available with us the company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year except intercorporate deposit.
- a. The company has not provided loans or advances in the nature of loans, or stood guarantee, or provided security to any other entity during the year.
- i. The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- ii. In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- iii. Neither any amount is overdue nor any total amount overdue for more than ninety days for recovery of the principal and interest.
- iv. Neither any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- 4) In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.
- 5) In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder have been complied with. As per the information available to us no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- 6) There is no need to maintenance cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

- 7) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax (GST), provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) There are no any statutory dues referred to in sub-clause (a) is pending for deposited on account of any dispute.
- 8) Not any transactions recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 9) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) No, the company is not a declared willful defaulter by any bank or financial institution or other lender
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) No funds raised on short term basis have not been utilized for long term purposes.
- (e) No, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) No, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (a) No moneys have been raised by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) No, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- 11) (a) Not any fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Yes, the auditor has considered whistle-blower complaints received during the year by the company but there was not any such complaint.
- 12) (a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in

the ratio of 1: 20 to meet out the liability. This Clause is not applicable on this company.

(b) Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability. This Clause is not applicable on this company.

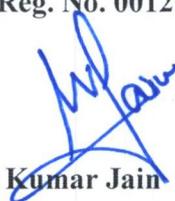
(c) No there is not any default in payment of interest on deposits or repayment thereof for any period.

- 13) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in the financial statements, etc. as required by the applicable accounting standards.
- 14) (a) No, the company has not an internal audit system commensurate with the size and nature of its business as the applicability of internal audit does not fall on the company.  
  
(b) There were no reports available of the Internal Auditors for the period under audit for consideration by the statutory auditor.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) (a) No, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).  
  
(b) No, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;  
  
(c) No, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.  
  
(d) No, the Group does not have more than one CIC as part of the Group.
- 17) No, the company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- 18) No there has not been any resignation of the statutory auditors during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, along with Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that

company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date

- 20) (a) There is no liability on the company to transfer unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) There is no liability to transfer amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project to special account in compliance with the provision of subsection (6) of section 135 of the said Act;
- 21) No there is not any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

**For, SAMVAD & ASSOCIATES**  
**Chartered Accountants**  
**Firm Reg. No. 00129C**

  
**Vikas Kumar Jain**  
**Partner**  
**Membership No. 078420**  
**UDIN: 25078420BMJIVC8815**



**Place: Raipur**  
**Date: 30/08/2025**

**“Annexure B” to the Independent Auditors’ Report**

Referred to in paragraph 2 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2025:

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to Standalone Financial Statements of **Memon Healthcare Private Limited** (“the Company”) which includes joint operations as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date:

**Management’s Responsibility for Internal Financial Controls**

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, as specified under section 143(10) of the Act, to the both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to these standalone financial statements.

**Meaning of Internal Financial Controls with reference to these Standalone Financial Statements**

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For, SAMVAD & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 00129C

  
Vikas Kumar Jain  
Partner  
Membership No. 078420  
UDIN: 25078420BMJIVC8815



Place: Raipur (C.G)  
Date: 30/08/2025

# MEMON HEALTH CARE PRIVATE LIMITED

(CIN: U85110CT2006PTC020072)

(Address: SANJEEVANI CBCC USA CENCER HOSPITAL DAWADA COLONY, PACHPEDI NAKA RAIPUR CG 492001 )

## Balance Sheet as at 31 March 2025

(Rs in '000)

Particulars	Note	31 March 2025	31 March 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	1,012	1,012
(b) Reserves and Surplus	2	1,763,064	959,452
<b>Total</b>		<b>1,764,076</b>	<b>960,464</b>
<b>(2) Non-current liabilities</b>			
(a) Deferred Tax Liabilities (net)	3	7,157	8,461
<b>Total</b>		<b>7,157</b>	<b>8,461</b>
<b>(3) Current liabilities</b>			
(a) Trade Payables	4		
- Due to Micro and Small Enterprises		27,440	30,472
- Due to Others		36,690	39,805
(b) Other Current Liabilities	5	98,172	52,092
<b>Total</b>		<b>162,302</b>	<b>122,369</b>
<b>Total Equity and Liabilities</b>		<b>1,933,535</b>	<b>1,091,294</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property, Plant and Equipment and Intangible Assets</b>			
(i) Property, Plant and Equipment	6	497,876	491,281
(ii) Intangible Assets		67	-
(iii) Capital Work-in-progress	6	102,784	42,577
(b) Non-current Investments	7	549,882	351,688
(c) Long term Loans and Advances	8	65,994	-
(d) Other Non-current Assets	9	6,873	4,799
<b>Total</b>		<b>1,223,476</b>	<b>890,345</b>
<b>(2) Current assets</b>			
(a) Current Investments	10	11,154	8,319
(b) Inventories	11	20,084	19,754
(c) Trade Receivables	12	610,812	98,819
(d) Cash and cash equivalents	13	3,210	33,861
(e) Short-term Loans and Advances	14	2,106	3,585
(f) Other Current Assets	15	62,693	36,611
<b>Total</b>		<b>710,059</b>	<b>200,949</b>
<b>Total Assets</b>		<b>1,933,535</b>	<b>1,091,294</b>

See accompanying notes to the financial statements

As per our report of even date

For SAMVAD & ASSOCIATES

Chartered Accountants

Firm's Registration No. 001291C

VIKAS KUMAR JAIN

PARTNER

Membership No. 078420

UDIN: 25078420BMJIVC8815

Place: RAIPUR (C.G)

Date: 30 August 2025



Memon Health Care Private Limited

YOUSUF MEMON

DIRECTOR

00311749

For and on behalf of the Board of

MEMON HEALTH CARE PRIVATE LIMITED

Memon Health Care Private Limited

Director

DIRECTOR

00317086

Director

Place: RAIPUR (C.G)

Date: 30 August 2025

**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

(Address: SANJEEVANI CBCC USA CENCER HOSPITAL DAWADA COLONY, PACHPEDI NAKA RAIPUR CG 492001 )

**Statement of Profit and loss for the year ended 31 March 2025**

(Rs in '000)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	16	1,849,742	939,083
Other Income	17	64,602	61,248
<b>Total Income</b>		<b>1,914,344</b>	<b>1,000,331</b>
<b>Expenses</b>			
Purchases of Stock in Trade	18	288,114	222,991
Change in Inventories of work in progress and finished goods	19	(330)	(5,749)
Employee Benefit Expenses	20	92,410	75,630
Depreciation and Amortization Expenses	21	35,081	28,705
Other Expenses	22	362,145	285,707
<b>Total expenses</b>		<b>777,420</b>	<b>607,284</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>1,136,924</b>	<b>393,047</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>1,136,924</b>	<b>393,047</b>
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>1,136,924</b>	<b>393,047</b>
Tax Expenses	23		
- Current Tax		334,616	114,377
- Deferred Tax		(1,304)	1,563
<b>Profit/(Loss) after Tax</b>		<b>803,612</b>	<b>277,107</b>
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic (In Rs)	24	79,408.34	27,382.11
-Diluted (In Rs)	24	79,408.34	27,382.11

See accompanying notes to the financial statements

As per our report of even date

For SAMVAD &amp; ASSOCIATES

Chartered Accountants

Firm's Registration No. 001291C

For and on behalf of the Board of  
MEMON HEALTH CARE PRIVATE LIMITED

VIKAS KUMAR JAIN  
PARTNER  
Membership No. 078420  
UDIN: 25078420BMJIVC8815  
Place: RAIPUR (C.G)  
Date: 30 August 2025



Memon Health Care Private Limited

YOUSUF MEMON  
DIRECTOR  
00311749

Shabana Memon  
Director

SHABANA MEMON  
DIRECTOR  
00317086

Memon Health Care Private Limited

Director

Place: RAIPUR (C.G)  
Date: 30 August 2025

**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**1 Share Capital**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
<b>Authorised Share Capital</b>		
Equity Shares, of Rs. 100 each, 50000 (Previous Year -50000) Equity Shares	5,000	5,000
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, of Rs. 100 each, 10120 (Previous Year -10120) Equity Shares paid up	1,012	1,012
<b>Total</b>	<b>1,012</b>	<b>1,012</b>

**(i) Reconciliation of number of shares**

Particulars	31 March 2025		31 March 2024	
	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Opening Balance	10,120	1,012	10,120	1,012
Issued during the year	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>10,120</b>	<b>1,012</b>	<b>10,120</b>	<b>1,012</b>

**(ii) Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

Equity Shares	31 March 2025		31 March 2024	
	Name of Shareholder	No. of shares	In %	No. of shares
YOUSUF MEMON	5,060	50.00%	5,060	50.00%
SHABANA MEMON	5,060	50.00%	5,060	50.00%

**(iv) Shares held by Promoters at the end of the year 31 March 2025**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
YOUSUF MEMON	Equity	5,060	50.00%	0.00%
SHABANA MEMON	Equity	5,060	50.00%	0.00%

**Shares held by Promoters at the end of the year 31 March 2024**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
YOUSUF MEMON	Equity	5,060	50.00%	0.00%
SHABANA MEMON	Equity	5,060	50.00%	0.00%



**MEMON HEALTH CARE PRIVATE LIMITED**  
(CIN: U85110CT2006PTC020072)  
Notes forming part of the Financial Statements

2 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2025	31 March 2024
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	959,452	682,345
Add: Profit/(loss) during the year	803,612	277,107
Less: Appropriation		
Other Appropriation 1	0	-
<b>Balance at the end of the year</b>	<b>1,763,064</b>	<b>959,452</b>
<b>Total</b>	<b>1,763,064</b>	<b>959,452</b>

3 Deferred tax liabilities Net

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Deffered Tax Liability	7,157	8,461
<b>Total</b>	<b>7,157</b>	<b>8,461</b>

4 Trade payables

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises		
-Creditors	27,440	30,472
-Sundry Creditors	-	-
Due to others		
-Creditors	36,690	39,805
<b>Total</b>	<b>64,130</b>	<b>70,277</b>

4.1 Trade Payable ageing schedule as at 31 March 2025

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	27,324	116			27,440
Others	36,308	382			36,690
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>64,130</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>64,130</b>



4.2 Trade Payable ageing schedule as at 31 March 2024

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	30,361	-	111		30,472
Others	39,719	6	80		39,805
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>70,278</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>70,278</b>

Trade Payable Balances are subject to Confirmation, Verification and Reconciliation.

5 Other current liabilities

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Other payables		
-Commission Payable	9,000	9,000
-Electricity Charges Payable	1,498	1,467
-ESIC Payable	147	140
-Gst Payable	-	(1,585)
-GST Payable	(11)	1,686
-INCOME TAX PAYABLE	77,911	-
-Interest on TDS Payable	-	6
-INTEREST PAYABLE ON TDS	15	-
-Payable	-	522
-Payable for services	275	11
-PF PAYABLE	837	794
-Salary payable	273	300
-TDS PAYABLE	2,672	2,008
Advance against Services	5,555	37,743
<b>Total</b>	<b>98,172</b>	<b>52,092</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CTZ006PTC020072)

Notes forming part of the Financial Statements

**6 Property, Plant and Equipment**

Name of Assets	Gross Block				Depreciation and Amortization			Net Block	
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-24
<b>(i) Property, Plant and Equipment</b>									
Land	125,039	-	-	125,039	-	-	-	125,039	125,039
Building	305,926	6,664	-	312,589	44,366	12,788	-	255,434	261,559
Plant & Equipment	242,330	31,645	-	273,975	143,367	20,283	-	110,325	98,963
Furniture & Fixture	15,758	2,777	-	18,536	11,361	1,262	-	5,913	4,398
Vehicles	4,714	-	-	4,714	3,940	241	-	533	774
Computers	3,554	581	-	4,135	3,005	497	-	632	548
<b>Total</b>	<b>697,321</b>	<b>41,666</b>	<b>-</b>	<b>738,988</b>	<b>206,040</b>	<b>35,072</b>	<b>-</b>	<b>497,876</b>	<b>491,281</b>
Previous Year									
<b>(ii) Intangible Assets</b>									
Computer Software	-	77	-	77	-	10	-	67	-
<b>Total</b>	<b>-</b>	<b>77</b>	<b>-</b>	<b>77</b>	<b>-</b>	<b>10</b>	<b>-</b>	<b>67</b>	<b>-</b>
Previous Year									
<b>(iii) Capital Work-in-progress</b>									
<b>Total</b>								<b>102,784</b>	<b>42,577</b>

Particulars	(Rs in '000)	
	31 March 2025	31 March 2024
Opening Balance	42,577	12,061
Add: Addition during the year	60,207	30,516
Less: Capitalised during the year	-	-
<b>Closing Balance</b>	<b>102,784</b>	<b>42,577</b>

**Capital Work-in-Progress Ageing Schedule**

Capital Work-in-Progress	Amount in CWIP for a period of			Amount in CWIP for a period of			31 March 2024
	Less than 1 year	1-2 Years	2-3 Years	Less than 1 year	1-2 Years	2-3 Years	
Projects in progress	60,207	30,516	12,061	30,516	12,061	-	42,577
Projects temporarily suspended	-	-	-	-	-	-	-
<b>Total</b>	<b>60,207</b>	<b>30,516</b>	<b>12,061</b>	<b>102,784</b>	<b>12,061</b>	<b>-</b>	<b>42,577</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**7 Non current investments**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Unquoted Other Investments in Equity Instruments	1,020	-
Investments in partnership firms	60,000	-
Other non-current investments -Fixed Deposit	488,862	351,688
<b>Total</b>	<b>549,882</b>	<b>351,688</b>

**7.1 Details of Investments**

(Rs in '000)

Name of Entity	No of Shares	31 March 2025	No of Shares	31 March 2024
Shriram Sanjeevani Cancer Hospital Private Limited	51,000	510	-	-
Sanjeevani Kale Multispeciality and Cancer Hospital Private Limited	51,000	510	-	-

**8 Long term loans and advances**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Loans and advances to related parties -Intercompany Deposit	65,994	-
<b>Total</b>	<b>65,994</b>	<b>-</b>

**9 Other non current assets**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Security Deposits	6,873	4,799
<b>Total</b>	<b>6,873</b>	<b>4,799</b>

**10 Current investments**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Quoted Trade Investments in Equity Instruments		
-Investment in Share	8,266	8,266
-J M FINANCIAL SERVICES	2,888	53
<b>Total</b>	<b>11,154</b>	<b>8,319</b>

**11 Inventories**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Stock-in-trade	20,084	19,754
<b>Total</b>	<b>20,084</b>	<b>19,754</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**12 Trade receivables**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Unsecured considered good -Debtors	610,812	98,819
<b>Total</b>	<b>610,812</b>	<b>98,819</b>

**12.1 Trade Receivables ageing schedule as at 31 March 2025**

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	398,917	145,642	54,109	12,144	-	610,812
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						<b>610,812</b>
Undue - considered good						
<b>Total</b>						<b>610,812</b>

**12.2 Trade Receivables ageing schedule as at 31 March 2024**

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	39,330	38,396	14,157	284	6,651	98,819
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						<b>98,819</b>
Undue - considered good						
<b>Total</b>						<b>98,819</b>

Trade Receivables Balances are subject to Confirmation, Verification and Reconciliation.

**13 Cash and cash equivalents**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Cash on hand	3,290	3,219
Balances with banks in current accounts	(80)	30,642
<b>Total</b>	<b>3,210</b>	<b>33,861</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**14 Short term loans and advances**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Advance Income Tax (Net of provision for taxes)	-	3,442
Balances with Government Authorities	2,031	143
Other loans and advances (Unsecured, considered good)		
-Advance	75	-
<b>Total</b>	<b>2,106</b>	<b>3,585</b>

**15 Other current assets**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Interest accrued	182	-
Accrued Interest on FDR	22,153	-
Accrued Interest	-	26,771
Accrued Interest	-	7
Advance to Supplier	40,358	8,005
AMC & CMC FOR NEXT F. Y.	-	1,601
INSURANCE FOR NEXT F. Y.	-	227
<b>Total</b>	<b>62,693</b>	<b>36,611</b>

**16 Revenue from operations**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Sale of products	44,277	40,594
Sale of services	1,805,465	898,489
<b>Total</b>	<b>1,849,742</b>	<b>939,083</b>

**17 Other Income**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Interest Income	30,162	31,445
Dividend Income	82	12
Net gain/loss on sale of investments	-	14
Other non-operating income (net of expenses)	34,358	29,777
<b>Total</b>	<b>64,602</b>	<b>61,248</b>

**18 Purchases of stock in trade**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Consumable Payable	261,212	-
Medicine Purchase	26,902	222,991
<b>Total</b>	<b>288,114</b>	<b>222,991</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**19 Change in Inventories of work in progress and finished goods**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
<b>Opening Inventories</b>		
Stock-in-trade	19,754	14,005
<b>Less: Closing Inventories</b>		
Stock-in-trade	20,084	19,754
<b>Total</b>	<b>(330)</b>	<b>(5,749)</b>

**20 Employee benefit expenses**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Salaries and wages	81,203	65,346
Contribution to provident and other funds	11,149	9,077
Staff welfare expenses	58	1,207
<b>Total</b>	<b>92,410</b>	<b>75,630</b>

**21 Depreciation and amortization expenses**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Depreciation	-	28,705
Depreciation	35,081	-
<b>Total</b>	<b>35,081</b>	<b>28,705</b>

**22 Other expenses**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Administrative expenses		
-Bio Medical Waste	-	303
-DSB	-	93
-Property Tax	473	-
-Others	-	106,378
Advertisement		
-Advertisement	12,580	10,075
-Others	-	9,087
Commission	10,280	-
Consumption of stores and spare parts	-	5,144
Conveyance expenses	89	-
Direct expenses	12,247	-
Freight Inward	455	502
Freight outward	318	-
Indirect expenses	8	-
Insurance	229	218
Power and fuel	23,319	17,761
Professional fees	160,776	120,116
Rent	2,226	929
Repairs to buildings	5,614	4,326
<b>Total continued</b>	<b>228,614</b>	<b>274,932</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

Other expenses

(Rs in '000)

Particulars	31 March 2025	31 March 2024
<b>Total continued from previous page</b>	228,614	274,932
Repairs to machinery	23,377	911
Other Business Administrative Expenses	3,983	-
Telephone expenses	165	104
Travelling Expenses	7,235	5,606
Miscellaneous expenses		
-Ambulance Expense	243	-
Other Expenses		
-Bank Charges	596	-
-CSR	5,848	4,154
-Hospital Expense	88,189	-
-ICMR Allowance	126	-
-Printing & Stationery Expense	2,892	-
-Utitsl Fees	877	-
<b>Total</b>	<b>362,145</b>	<b>285,707</b>

## 23 Tax Expenses

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Current Tax	334,616	114,377
Deferred Tax	(1,304)	1,563
<b>Total</b>	<b>333,312</b>	<b>115,940</b>



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

**24 Earning per share**

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (Rs in '000)	803,612	277,107
Weighted average number of Equity Shares	10,120	10,120
Earnings per share basic (Rs)	79,408.34	27,382.11
Earnings per share diluted (Rs)	79,408.34	27,382.11
Face value per equity share (Rs)	100	100

**25 Auditors' Remuneration**

(Rs in '000)

Particulars	31 March 2025	31 March 2024
<b>Payments to auditor as</b>		
- Auditor	283	283
<b>Total</b>	<b>283</b>	<b>283</b>

**26 Related Party Disclosure**
**(i) List of Related Parties**
**Relationship**

YOUSUF MEMON	DIRECTOR
SHABANA MEMON	DIRECTOR
ZUBEDA MEMON	RELATIVE OF DIRECTOR
ANEES MEMON	RELATIVE OF DIRECTOR
MOHAMMAD ASHRAF GANJ	RELATIVE OF DIRECTOR

**(ii) Related Party Transactions**

(Rs in '000)

Particulars	Relationship	31 March 2025	31 March 2024
PROFESSIONAL FEES PAYMENT			
- YOUSUF MEMON	DIRECTOR	12,000	8,458
SALARY			
- SHABANA MEMON	DIRECTOR	3,600	3,400
- ZUBEDA MEMON	RELATIVE OF DIRECTOR	600	621
- ANEES MEMON	RELATIVE OF DIRECTOR	480	480
- MOHAMMAD ASHRAF GANJ	RELATIVE OF DIRECTOR	360	360

**(iii) Related Party Balances**

(Rs in '000)

Particulars	Relationship	31 March 2025	31 March 2024
PAYABLE			
- YOUSUF MEMON	DIRECTOR	699	674
- SHABANA MEMON	DIRECTOR	-	-
- ZUBEDA MEMON	RELATIVE OF DIRECTOR	-	-
- ANEES MEMON	RELATIVE OF DIRECTOR	-	72
- MOHAMMAD ASHRAF GANJ	RELATIVE OF DIRECTOR	-	265

**27 Ratio Analysis**

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	4.37	1.64	166.42%



**MEMON HEALTH CARE PRIVATE LIMITED**

(CIN: U85110CT2006PTC020072)

Notes forming part of the Financial Statements

(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-	-	-
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	-	-	-
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	58.99%	33.71%	74.97%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	92.86	55.63	66.92%
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	5.21	16.72	-68.82%
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	4.29	3.81	12.48%
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	3.38	11.95	-71.74%
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	43.44%	29.51%	47.23%
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	64.19%	40.57%	58.23%
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	-

28 CSR Expenditure

(Rs in '000)

Particulars	31 March 2025	31 March 2024
Amount required to be spent by the company during the year	5,848	4,154
Amount of expenditure incurred	5,848	4,154

Nature of CSR activities

29 Regrouping

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure

As per our report of even date

For SAMVAD & ASSOCIATES

Chartered Accountants

Firm's Registration No. 001291C

VIKAS KUMAR JAIN

PARTNER

Membership No. 078420

UDIN: 25078420BMJIVC8815

Place: RAIPUR (C.G)

Date: 30 August 2025



Memon Health Care Private Limited

YOUSUF MEMON

DIRECTOR

00311749

Director

For and on behalf of the Board of  
MEMON HEALTH CARE PRIVATE LIMITED

Memon Health Care Private Limited

SHABANA

DIRECTOR

00317086

Director

Place: RAIPUR (C.G)

Date: 30 August 2025

**Notes to Accounts & Significant Accounting Policies**

**1. Corporate Information**

MEMON HEALTH CARE PRIVATE LIMITED is a private limited company and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business of Health and Medical Services with hospital having more than 100 beds and situated in unspecified area as prescribed in the Income Tax Act 1961.

**2. Significant Accounting Policies**

**a. Basis of Accounting**

The accounts of the company are maintained under the historical cost convention on accrual basis of accounting, accounting policies adopted is followed throughout the year, according to double entry system and in accordance with the applicable accounting standards and are in accordance with the requirements of The Companies Act 2013.

**b. Use of Estimates**

The preparation of the financial statement in conformity with Indian Generally Accepted Accounting Principles (GAAP) requires the management to make judgments, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

**c. Prior Period Items**

Previous year adjustments including writing off of Preliminary expenses etc. of earlier years shown under the head "Exceptional Items" as per AS 5.

**d. Revenue Recognition**

Mercantile method of accounting has been followed by the company. However, in cases where the amount involved is immaterial/negligible and/or establishment of accrual and/or Determination of amount are not possible, no entries are made for accrual as per AS 9. In case of Corporate Patients of Company, Hospital recognizes the full billed amount, but payments are realized after verification from the government doctors. Any deduction made thereon is treated as discount.

**e. Inventories**

Inventories are valued at Cost price or Net realizable value whichever is lower as per AS 2. Cost is determined on "First in First out Basis".

**f. Fixed Assets**

- i. Fixed assets are stated at cost less depreciation. Cost includes taxes and duties, freight, installation and other direct or allocated expenses as per AS 10.
- ii. Depreciation on assets is provided on "Written Down Value Method" based on the useful life as prescribed under Schedule II of The Companies Act, 2013.
- iii. Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis according to the period during which assets are put to use.
- iv. Land is not depreciated/amortized.



g. Borrowing Cost

The total borrowing cost on the acquisition of fixed assets if pertaining to the period up to the date on which the said fixed assets have been put-to-use, has been capitalized in the respective fixed assets and the cost for the period after the said fixed assets have been put-to-use has been debited to the Profit and Loss Account as per AS 16.

h. Segment Reporting

The company has only one business segment and geographical segment. Therefore, there is no separate reportable segment, AS 17 has been complied Accordingly.

i. Taxation

1. Deferred tax Assets/Liability for the year has been recognized in the books of account on the basis of timing difference originated during the year as per AS 22.
2. Current Tax: - Provision for current income tax is made on the taxable income using the applicable tax rates and tax rates.
3. Minimum Alternate Tax (MAT) Credit: - MAT is recognized as assets only when and to the extent there is convincing evidence that the company will pay normal income tax during specified period. In the year in which the MAT credit becomes eligible to be recognizes as an assets in the accordance with the recommendations contained in the guidance note issued by the ICAI, the said assets is created by way of a credit to the statement of profit & loss and is shown as MAT Credit Entitlement to each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

j. Impairment of Assets

The carrying amounts of the company's assets are reviewed at each balance sheet date. If any indication of impairment exists, an impairment loss is recognized to the extent of the excess of the carrying amount over the estimated recoverable amount as per AS 28.

k. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized, but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statement, AS 29 has been complied Accordingly.

l. Foreign Currency Transaction:

No such transaction made by company during the year as per AS 11.

m. Related Parties Transactions:

Related party's transactions such as Intercorporate deposit to Shreeram Sanjeevani Cancer Hospital Private Limited, subsidiary of Memon Healthcare Private Limited, have been disclosed according to AS 18.

n. Amortization of Intangible Asset:

Intangible asset has been amortized taking estimated useful life by Written Down Value basis as per AS 26.

3. Notes to Accounts

- a. Estimated amount of contract remaining to be executed on capital account and not provided for. **NIL**
- b. Balance of Sundry Debtors, Creditors, advances from/to parties and bank balances are subject to are shown as appearing in the accounts and are subjects to verification, confirmation and reconciliation.
- c. In the opinion of the management, there is no such events occurred after the date of Balance Sheet, which needs disclosure in the accounts.



- d. Some of the expenses/receipts, in Profit & Loss Account, have been shown after netting of reimbursement received, if any.
- e. In the case where payee receipt, acknowledgements, supporting bills, evidences are not available the amount have been assumed to be spent for the purpose of the business.
- f. In the opinion of the management, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. Provisions for all known liabilities are adequate and not in excess of amount considered necessary.
- g. There are no micro and small-scale enterprises, to whom the company is owes/dues, which are outstanding for more than 45 days as at 31st March 2024. This information is required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. Such parties have been identified on the basis of information available with the company to the maximum possible extent.
- h. Value of stock is stated as taken valued and certified by the management.
- i. Quantitative details of inventory including Pharmacy have not been maintained. In Absence of relevant information Closing Stock of Inventory has been stated as taken valued and certified by the management.
- j. There is no claim against the Company, not acknowledged as debt.
- k. No delayed amount under Section 43B(h) or interest payable or paid by the company to any entity which is Micro or Small Enterprise under the section 23 of The Micro Small and Medium Enterprise Development Act, 2006, has been debited to the profit and loss account other than the amount reported, if any in the clause. Since there is no facility to identify the registration under MSME and status of payee therefore for the purposes of Section 43B(h) of the Act, so categorization of the creditors is done on the basis of the information available to the company. It is also verified on sample basis from the invoices and documents where the same is required to be stated in terms of OM No.2(28)/2007-MSME (Pol) dated 26.08.2008 issued by MSME Department.
- l. The current accounting software being used by the organization does not have the functionality to maintain an audit trail. This limitation is due to the inherent design of the software, and it is not possible to configure this feature within the existing system. Given the limited number of transactions processed by the organization, it was not deemed feasible to migrate to a more advanced accounting software that offers audit trail functionality. The costs associated with implementing such software would be disproportionately high compared to the organization's transaction volume. Management has been informed of this limitation, and alternative controls have been implemented to ensure the integrity and accuracy of financial data. These alternative controls include manual reviews, approvals, and documentation.

As per our report of even date  
For, SAMVAD & ASSOCIATES  
Chartered Accountants  
F.R.No. 001291C

  
VIKAS KUMAR JAIN  
Partner  
M. NO. 078420  
UDIN: 25078420BMJIVC8815



For and on behalf of the Board  
For, MEMON HEALTH CARE PRIVATE LIMITED

Memon Health Care Private Limited Memon Health Care Private Limited

  
YOUSUF MEMON  
Director  
00311749

  
SHABANA MEMON  
Director  
00317086

Place: Raipur  
Date: 30.08.2025